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PRESS RELEASE

FOR IMMEDIATE RELEASE
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Riverside Tool Corp., a Techniks Industries company, is pleased to announce the acquisition of Carbide Specialties Inc. based in Grand Rapids, Michigan. For 47 years Carbide Specialties has built a great reputation for manufacturing quality cutting tools for the wood and plastics markets and maintaining high standards in customer service. The acquisition of Carbide Specialties will strengthen the capabilities, products, and services of both companies.

“Paul Lidgard and Tom Roth have built a great team at Carbide Specialties. We look forward to working with the Carbide Specialties team to bring new capabilities, products, and services to the customers they serve”, said Ronald Migedt, General Manager of Riverside Tool Corp.

Located in Elkhart, Indiana, Riverside Tool Corp. is a full service provider and manufacturer of cutting tools for the woodworking and plastics industry. Riverside Tool Corp., a Techniks Industries Company, specializes in custom profile tooling using carbide, Riverloy and PCD (Diamond) materials. Products are distributed throughout the United States and internationally through a network of dealers. For more information contact Ron Migedt at 1-800-430-8498.